

Division of Marital Property

Property division report for Clif and Amy.

	Clif Amount	Pct	Amy Amount	Pct	Total Amount	
Real Estate Equity						
123 Sebege Lake Road	\$0		\$150,000		\$150,000	1
Total Value	\$500,000					
1st Mortgage	\$350,000					
Equity	\$150,000					
Total Real Estate Equity	\$0	0%	\$150,000	100%	\$150,000	
Cash & Investments						
Checking	\$2,000		\$0		\$2,000	2
Savings	\$50,000		\$10,000		\$60,000	3
Total Investments	\$52,000	84%	\$10,000	16%	\$62,000	
Businesses						
Construction	\$100,000		\$0		\$100,000	4
Total Businesses	\$100,000	100%	\$0	0%	\$100,000	
Life Insurance						
Whole Life Policy	\$20,000		\$0		\$20,000	5
Total Life Insurance	\$20,000	100%	\$0	0%	\$20,000	
Subtotal Non-Retirement	\$172,000	52%	\$160,000	48%	\$332,000	
IRAs and 401(k)s						
Clif's 401K	\$75,000		\$25,000		\$100,000	6
Amy's IRA	\$0		\$50,000		\$50,000	7
Total IRAs and 401(k)s	\$75,000	50%	\$75,000	50%	\$150,000	
Subtotal Retirement	\$75,000	50%	\$75,000	50%	\$150,000	
Total Assets	\$247,000	51%	\$235,000	49%	\$482,000	
Debts						
Clif's Student Loan	(\$10,000)		\$0		(\$10,000)	8
American Express	(\$5,000)		\$0		(\$5,000)	9
Amy's Visa	\$0		(\$2,000)		(\$2,000)	10
Total Debt	(\$15,000)	88%	(\$2,000)	12%	(\$17,000)	
Total Debts	(\$15,000)	88%	(\$2,000)	12%	(\$17,000)	
Total Assets	\$247,000	51%	\$235,000	49%	\$482,000	
Total Debts	(\$15,000)	88%	(\$2,000)	12%	(\$17,000)	
Total Property	\$232,000	50%	\$233,000	50%	\$465,000	

Division of Marital Property (cont.)

Property division report for Clif and Amy.

	Clif Amount	Pct	Amy Amount	Pct	Total Amount
Equalization Payment	\$500		(\$500)		
Total Marital After Payment	\$232,500	50%	\$232,500	50%	

Note: "Total Amount" column may not add due to rounding.